



U.S. Department of Housing and Urban Development
Office of Community Planning and Development
CPD Funding Matrix



COLORADO SPRINGS, CO

Program Area	Grant Type	Funding Year	Amount Awarded	Encumbered but Unspent by Grantee*	Unencumbered by Grantee*	Recapture Risk*	Eligible Activities	Statutory/Reg Requirement for Obligations & Expenditures
Formula Programs								
<u>CDBG</u>	Formula	2010	\$2,792,358	\$2,095,927	\$1,708,420	\$0 (01/31/2011)	* Public Facilities/improvements * Housing/Rehabilitation * Public Services (capped at 15%) * Economic Development * Acquisition/Clearance * Administration/Planning (capped at 20%)	Obligations: CDBG tracks funds associated with an activity rather than obligations. Expenditures: An entitlement must have no more than 1.5 times its annual award prior to the end of its grant year. State CDBG requirement is for timely distribution of funds to local governments, not timely expenditure. Per CDBG regs, older funds are exhausted prior to spending new funding.
		2009	\$2,543,070					
		2008	\$2,511,557					
		<i>Total:</i>	\$7,846,985					
<u>HOME</u>	Formula	2010	\$1,699,498	\$1,577,031	\$995,979	2010 Funds to Commit by 04/30/2012 \$1,812,938 2007 Funds to Expend by 05/31/2012 \$0	* Acquisition * New Construction * Rehabilitation * Tenant-Based Rental Assistance * Administration (Capped at 10%)	Under 24 CFR 92.500(d)(1): Commitments: within 2 years. CHDO reservation: within 2 years. Expenditures: within 5 years.
		2009	\$1,712,372					
		2008	\$1,552,912					
		<i>Total:</i>	\$4,964,782					



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<u>ESG</u>	Formula							<i>Under 24 CFR 576.35 Obligations (for State):</i> within 65 days of grant
		2010	\$111,721				* Renovation	<i>Obligations (State Sub-Recipient):</i> within 180 days of receipt from State (for homelessness prevention, 30 days).
		2009	\$111,823				* Rehabilitation	
		2008	\$112,295				* Construction	
		Total:	\$335,839	\$1,737	\$0	\$1,737 05/04/2012	* Social Services * Operating Costs * Homelessness Prevention * Administration	<i>Expenditures (State Sub-Recpt):</i> within 24 months of receipt from State (for homelessness prevention, within 180 days).
Competitive Programs								
<u>Continuum of Care</u>				Available for Disbursement	All CoC funds are obligated to specific projects	Not Calculated	* New Construction * Rehabilitation * Rental Assistance * Supportive Services * Operating Costs * Administration	<i>Obligations:</i> within 2 years of award.
		2009	\$1,786,451	\$446,077				<i>Expenditures:</i> within 7 years of award.
		2008	\$1,225,103	\$155,819				
		2007	\$1,303,397	\$287,908				
		Total:	\$4,314,951	\$889,804				



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HERA/ARRA and One-time Funding								
<u>CDBG-R</u>	Formula	2009	\$682,137	\$79,126	\$0	Not Calculated	<ul style="list-style-type: none"> * Public Facilities/improvements * Housing/Rehabilitation * Public Services (capped at 15%) * Economic Development * Acquisition/Clearance * Administration/Planning (Capped at 10%) 	<i>Under ARRA:</i> <i>Obligations:</i> CDBG tracks funds associated with an activity rather than obligations. <i>Expenditures:</i> 100% by 09/30/12.
<u>NSP 3</u>	Formula	2011	\$0	\$0	\$0	Not Calculated	<ul style="list-style-type: none"> * Purchase of foreclosed property * Rehabilitation * Land banking * Demolition of blighted properties * Redevelopment of vacant or demolished properties 	<i>Under Frank-Dodd:</i> <i>Expenditures:</i> 50% by 2/11/13 100% by 2/11/14



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<u>HPRP</u>	Formula	2009	\$1,043,089	\$64,770	\$2,614	Not Calculated	* Financial Assistance * Housing Relocation * Stabilization Services * Data Collection * Evaluation * Administration	<i>Under ARRA:</i> <i>Commitments:</i> 9/30/09 <i>Expenditures:</i> 60% by 2 yrs after date HUD signed grant agreement 100% by 3 years after date HUD signed grant agreement (90 extra days to draw costs incurred before 3-year deadline)



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<u>Disaster Recovery</u>	Appropriation by Congress		\$0	\$0	\$0	Not Calculated	* Housing, Infrastructure, and Economic Development	Dependent on language in appropriation.
Total				\$4,708,395	\$2,707,012	\$1,814,675		
<u>Section 108 Loan</u>	Max Sec 108 Commitment: \$13,961,790		Outstanding Loan Balance and Commitments: \$14,000,000		Current Borrowing Capacity: (\$38,210)		* Eco. dev. activities eligible under CDBG * Rehab of publicly owned real property * Many more	Grantee can borrow up to 5 times annual CDBG award. Loan repayment period of up to 20 years.

* Numbers reflect the information entered by the grantee into IDIS, DRGR, and other HUD reporting systems. Numbers are as of the date this matrix was published and change on a regular basis.

DATE: 07/25/2011